



A Grosse Pointe Yacht Club Foundation

# 2012

## Grosse Pointe Youth Nautical Education Foundation

annual report

A community outreach program to promote national and international amateur sailing, maritime arts and education, water safety and community improvements.





2012 Scholarships Recipients ...

Pictured from L to R: Sarah Seski (Catholic University), Daniel Bracciano (U of M), Will Cyr (U of M), Clarke Hughes (U of M), Emily Johnson (Yale).



The Grosse Pointe Youth Nautical Education Foundation (GPYNEF) continued to promote our core values during 2012 as we provided a safer, more competitive environment for the young sailors in our community. Our Grosse Pointe Yacht Club involvement in community events and national competitive events has strengthened the Grosse Pointe Yacht Club's reputation, and our emphasis on nautical events and education has attracted young participants to all of the programs in the DRYA. Grosse Pointe is becoming known for its youth sailing programs.



New for 2012, the GPYNEF initiated a College Scholarship program to be an incentive to young people from our community to stay involved and participate in the Nautical sports either through the club level or at high school Level. We awarded five (5) \$1000 Scholarships that were named for the donor and they were presented at a special brunch at the GPYC, where the donor was able to meet the Scholarship recipients. As part of this initiative, we established a **PERPETUAL Scholarship** that allows a donor to fund a Scholarship into perpetuity, and two donors will fund the first of five perpetual Scholarships that will be funded and awarded each year for ever! The current perpetual Scholarships are:  
**The Commodore James A & Patti Anderson Scholarship**  
**The Commodore John & Marlene Boll Scholarship**

There are three more opportunities to fund a Perpetual Scholarship and those interested should contact one of the GPYNEF Board Members for details. A plaque commemorating the perpetual Scholarship donors will be on display in the GPYC lobby. This year, naming rights for the remaining three Scholarships were auctioned off at the Summer Breeze fundraiser.

The Scholarship criteria is based on a combination of academic ability, participation in sailing and a written essay. The competition for the Scholarships from the local area kids was keen, with all applicants having strong academic and sailing credentials. The Sailing Scholarships have had a significant impact within our community and has contributed to greatly enhancing the reputation of the Foundation and the Grosse Pointe Yacht Club.



## Other 2012 activities the Grosse Pointe Youth Nautical Education Foundation includes:



**1.** The GPYNEF provided financial support to both the Grosse Pointe North and Grosse Pointe South high schools to support their varsity sailing programs. We will continue to work with both schools to provide on-going funding and work with them to build their programs.



**2.** GPYNEF sponsored Jim Young, former Olympic sailing coach, who provided a coaches clinic where he emphasized current trends in junior sailing for DRYA directors as well as team and skill building among the coaches. The third day of Jim's clinic included providing feedback to the coaches as they coached other clubs' sailors. Educational seminars of this nature insure that the DRYA coaches are equipped with the latest in skills and methods.



**3.** The GPYNEF hosted the Mallory High School championships for our region. This competition was held in April at the GPYC, and drew 20 high schools from throughout the Midwest, with a large contingent coming from Illinois, Wisconsin and Minnesota. The event was won by New Tier, with Lake Forest HS 2nd, and Minnetonka placing 3rd. Grosse Pointe North finished in the 5th slot while Grosse Pointe South came in 12th. The top three schools of this regional event move on to compete in the high school national championship. It was very competitive, and very cold in April.



**4.** In July, the GPYNEF hosted a Junior Olympics Sailing Competition at the GPYC, which coincided with a major power failure at the Club. Event Chairs, Ilja and Kelley Vreeken, rose to the occasion, and the event was a great success. Close to 150 competitors came to Grosse Pointe from the Midwest and Canada to join in this three-day event. The event featured educational seminars on Friday, racing Saturday and Sunday. Dawn Riley, renowned America's Cup skipper, was the feature speaker at the Saturday evening banquet.



**5.** GPYNEF and University of Michigan hosted the Cary Price Memorial College regatta at the GPYC in October, which drew participants from different universities including MSU, Ohio State, Northwestern, Purdue, Western Michigan and Hope College in early October. Saturday started out with a beautiful sunrise over the lake with light wind from the North causing a postponement for about 45 minutes. The wind filled in and racing resumed despite the cold temperatures it was a great venue, with the Michigan coed team finishing first and the women's team finishing third.



**6.** The GPYNEF provided grants to two local sailors to compete in the Detroit Cup Race, which is one of the most prestigious match racing events. Christopher VanTol and Ryan Seago were part of 12 teams, globally ranked in the top 100 from as far away as New Zealand and the Virgin Islands, competing in head to head races in Bayview YC's fleet of Ultimate 20 sailboats.



## The Board

Board members are to serve terms as designated by the by-laws of the foundation.

- J. James Morrow – *Chairman*
- James A. Anderson – *Vice Chairman*
- Herold 'Mac' Deason – *Director*
- Ilja J. Vreeken – *Director*
- Sloane R. Barbour – *Treasurer*
- Mark R. Weber PhD – *Secretary*
- J. Theodore Everingham – *Outside Director*
- Brian J. Geraghty – *Outside Director*
- Michael D. Murray – *Financial Advisor & Audit – Polk & Associates*

## Plans for 2013

The GPYNEF has a full plate of activity planned beginning with our Summer Breeze Party and Great Lakes Boating Festival planned for May 17-19. The Summer Breeze party chairs are Past Commodore Bob and Liz Rader and Auction chairs will be Mr. Ken and Roxanne Alaska.

**Up to 10 College Scholarships** – The Scholarships will remain a priority as this was very popular in the community. We hope to add a couple of additional perpetual Scholarships for 2013 to build a lasting tradition.

**USODA National Championships** – the Grosse Pointe Yacht club will sponsor the USODA National Championship from July 6-14 at the GPYC. This is a major yachting event that will have over 400 Optimist dingy sailors from ages 8 to 15 competing on Lake St. Clair. Over ¾ of the sailors will come from across the United States, many to Michigan for the first time. The GPYNEF will be a major sponsor of this event.

**High School Varsity Sailing** - The GPYNEF will continue to support and fund the local high school programs to encourage competitive sailing events. The Scholarship program has been a positive influence to encourage participation.

**Other** – We will continue to entertain opportunities and activities that support our mission.

**Future Projects** – The Grosse Pointe Yacht Club has been awarded the US Youth Champs for 2014. This national event will host the best sailors from around the world.

## Foundation FUND Raising

Each year the GPYNEF sponsors the Great Lakes Boating Festival and Summer Breeze Party as part of our fundraising efforts to support our mission and the programs above. Our Summer Breeze party was an overwhelming success with 289 persons enjoying the festivities, which seemed to be endless. Tony and Maureen Bromwell chaired the Summer Breeze Party and Ilja and Kelley hosted the auction portion of the party. This entire weekend was a great success, the weather cooperated, drawing record crowds to our Boat Show.

In addition to the Great Lakes Boating Festival, we received numerous donations from members and non-members following our mailing of the annual report. "Our Brick" program in the Sailors Corner of the Yacht Club had numerous new additions as folks purchased Bricks to insure their sailors are recognized.



# Financials

## Combined Statements of Financial Position

For the Years Ended October 2012 and 2011

|  | <b>2012</b> | <b>2011</b> |
|--|-------------|-------------|
| <b>CONTRIBUTIONS</b>                     | \$64,600    | \$7,100     |
| <b>EVENT INCOME</b>                      | 142,552     | 65,706      |
| <b>LESS: DIRECT COSTS</b>                | (64,669)    | (37,957)    |
| <b>EVENT PROFIT</b>                      | 77,883      | 27,749      |
| <br>                                     |             |             |
| <b>INVESTMENT INCOME</b>                 | 10,251      | 560         |
| <br>                                     |             |             |
| <b>OPERATING EXPENSES</b>                |             |             |
| Grants and Event Support                 | 59,877      | 29,028      |
| Administrative Expenses                  | 15,910      | 13,389      |
| <b>TOTAL OPERATING EXPENSES</b>          | 75,787      | 42,417      |
| <br>                                     |             |             |
| <b>INCREASE (DECREASE) IN NET ASSETS</b> | \$76,947    | (\$7,008)   |

### CURRENT ASSETS

|                             |           |           |
|-----------------------------|-----------|-----------|
| Cash in bank and on hand    | \$24,030  | \$8,581   |
| Schwab Investment           | 162,690   | 103,037   |
| <b>TOTAL CURRENT ASSETS</b> | 186,720   | 111,618   |
| <b>OTHER ASSETS</b>         | 8,396     | 9,051     |
| <br>                        |           |           |
| <b>TOTAL ASSETS</b>         | \$195,116 | \$120,669 |

### LIABILITIES AND EQUITY

|                                     |           |           |
|-------------------------------------|-----------|-----------|
| <b>LIABILITIES</b>                  | -         | 2,500     |
| <b>EQUITY</b>                       |           |           |
| Unrestricted Net Assets             | 118,169   | 125,177   |
| Increase (Decrease) in Net Assets   | 76,947    | (7,008)   |
| <b>TOTAL EQUITY</b>                 | 195,116   | 118,169   |
| <br>                                |           |           |
| <b>TOTAL LIABILITIES AND EQUITY</b> | \$195,116 | \$120,669 |



# Contributors

## Diamond Level \$25,000 – \$50,000

*Commodore James A. & Patricia Anderson – Perpetual Scholarship*  
*Commodore John & Marlene Boll – Perpetual Scholarship*

## Platinum Level \$10,000 – \$25,000

Ahee Family – Ahee Jewelers • Don Gooley Cadillac

## Gold Level \$5,000 – \$10,000

Dr. & Mrs. John Seago  
Mr. & Mrs. Peter Beaugard -  
*Colony Marine*

Mr. & Mrs. Gary Marowske -  
*Flame Furnace*  
Friend of GPYNEF - *Anonymous*

Mr. & Mrs. Anthony Bromwell -  
*Munder Capital Mgt.*

## Silver Level \$1,000 – \$5,000

Mr. & Mrs. Jeffrey Laethem -  
*Ray Laethem Motor Mall*  
Mr. & Mrs. Ilja Vreeken  
Mr. & Mrs. Timothy Fox  
Mr. & Mrs. David Quint  
Dr. & Mrs. Gary Bill  
Mr. & Mrs. Bradley Lott

Mr. & Mrs. Kenneth Flaska  
Mr. & Mrs. James Riehl Jr.  
Liggett Family Trust  
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Mr. & Mrs. Michael Murray -  
*Polk & Assoc.*

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Mr. & Mrs. Joseph Haney  
Ms. Elena Ford  
Mr. & Mrs. Larry Channell -  
*Dragonmead Microbrewery*  
Tepel Brothers Printing

## Bronze Level \$1,000

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Mr. & Mrs. Brian Geraghty  
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Shores Marine Dist.  
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Mr. & Mrs. Walter Burgam  
Mr. & Mrs. Thomas Suzor





# 2012

**Support** to bring these regional and national competitive events to greatly **enhance** the Grosse Pointe Yacht Club's reputation and encourage you to **donate** to the GPYNEF, which is a 501 (c)(3) organization to make this possible.



**A Grosse Pointe Yacht Club Foundation**

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